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CHECKPOINT®

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- Keith Palmer, Director of Tax for Moss Adams

Checkpoint is the online research platform made by tax and accounting professionals for tax and accounting professionals. RESEARCH EFFICIENCY

DESIGNED TO MAKE YOUR TAX & ACCOUNTING RESEARCH EASIER, FASTER AND MORE ACCURATE.

- Linda Kleiner, Senior Tax Analyst, Pfizer

Checkpoint optimizes your research with these key platform features:

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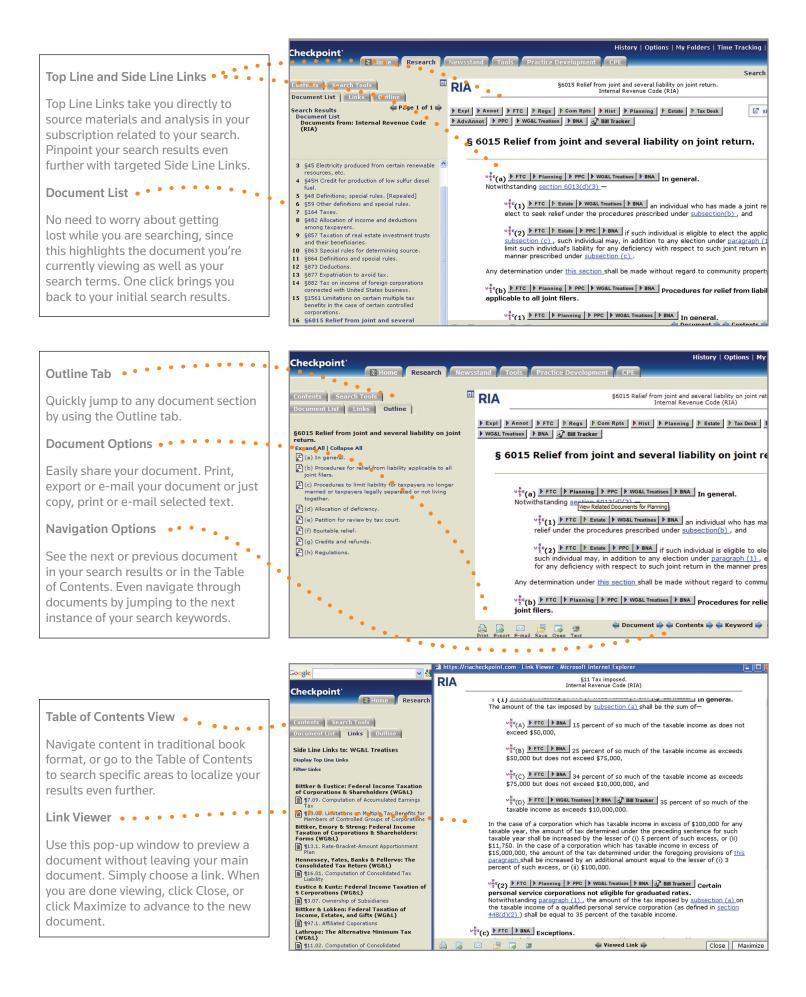
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Search Tools • • • • •

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- BNA News and Reports Get instant access to BNA Daily Tax RealTime[™] Update, Daily Tax Report, Int'l Tax Monitor, State Survey Charts, Portfolios and more.
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 - International Tax rates
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 - SECPlus Financial Fundamentals
 - Payroll Taxes

- State Search Wizard Reduces the complexity of multiple state searches.
 Search multiple states by specific tax types and tax documents in a single search.
- StateNet Legislation Provides full text of approved and pending legislation, status of pending legislation and legislative calendars.
- StateNet Regulations Provides full text of adopted and proposed regulations and status of pending regulations.
- Sales and Use Tax Rate Look-up Easily retrieve more than 41,000 sales and use tax rates from over 6,500 U.S. jurisdictions by ZIP code, city or county. All new or updated rates are quickly displayed by jurisdiction with the exclusive Summary of Updated Rates feature.
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- International Experts Get integrated guidance and analysis from IBFD and WorldTrade Executive, and time-saving software from the experts at Orbitax.

Contents Links Outline

Checkpoint Contents Accounting, Audit & Corporate Finance Library Standards and Regulations FASB Codification Codification Expenses 740 Income Taxes 740-10 Overall 3 Documents Hidden (Click here to Expand) (Click here to Expand) 740-10-15 Scope and Scope Exceptions

Only Checkpoint provides live links between the FASB pre-Codification standards and the Codification, as well as access to world-class accounting and financial reporting analysis.

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Expenses > 740 Income Taxes > 740-10 Overal FASB Codification General 25-1 This Section establishes the recognition requirements ne accounting for income taxes identified in Section 740-10-10.1 basic recognition requirements while paragraph 740-10-25-3 ide basic requirements. WGAL Analysis |> Fed Tax Analysis |> Standard |> Code Links 25-2 following paragraph, the following basic requirements are applied date of the financial statements: a A tax liability or asset shall be recognized based on the tax positions, in paragraphs 740-10-25-5 through 25-17, refundable on tax returns for the current and prior years. b A deferred tax liability or asset shall be recognized for attributable to temporary differences and carryforwar |> WGAL Analysis |> Fed Tax Analysis |> Standard |> Code Links 25-3 basic requirements are:

a Certain exceptions to the requirements for recognition o liability is not recognized for the following types of tempor apparent that those temporary differences will reverse in

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